## **Buy Blue Application**

U of T Entrepreneurship supports entrepreneurial activity across the U of T entrepreneurship ecosystem, including managing funds provided by the Provost to support U of T startups. Included in the Provost Funding is the Buy Blue initiative that enables U of T academic and service entities to be the first buyer of products or services from new U of T startups at a discounted price, in order to support our startups' commercialization process and to showcase the products and services our entrepreneurs are creating to our community.

## Eligibility:

- Approved Buy Blue projects will offer funding to cover up to 2/3 (67%) of an invoice from a U of T startup to a U of T customer for U of T business purposes;
- Initial purchase by up to two U of T customers only—U of T customer is eligible to receive funding for their first invoice from a U of T Startup (up to \$5K);
- U of T startup is led by current U of T students or recent U of T alumni (up to 5 years post-graduation);
- Maximum of two U of T customers and a total of \$10K per startup per lifetime.

To request Buy Blue funding, please fill out the following form and email it along with an invoice for the product or service to the U of T entity to Kay Martinez (<u>kay.martinez@utoronto.ca</u>) at U of T Entrepreneurship. For the U of T Startup, please include U of T student number.

## **Fund Transfer Process**

Upon approval of your application, please send your department's CFC information, a copy of the paid invoice, and the FIS document number to Kay Martinez. Funds will be reimbursed to your account.

## Section 1: To be completed by U of T Startup

Contact Name:	
U of T Student Number:	
Title:	
Contact Email Address:	

Startup Name & Address:	
U of T Affiliation	
(Faculty or Student and Department):	:
How will this sale help your busine	ess? (i.e. beta customer, product testing/trial)
-	U of T Customer (Division, Faculty,
Department, etc.)	
Unit Name & Address:	
Contact Name:	
Title:	
Email Address:	
How will this purchase help U of T	business?
Total amount of invoice (100%):	
Total amount of Buy Blue funding i	requested (67%):
Additional information:	

_ast Updated:	June 2023			

U of T Startup		
Contact Name:		
Signature:		
Date:		
U of T Customer		
Contact Name:		
Signature:		
Date:		
Section 3: To be	completed by U of T Entr	epreneurship
U of T startup in rep	orting? □	
U of T student numb	er received? □	
Contact Name:		
Signature:		
Date:		
UTE Approval:		
Contact Name:		
Signature:		
Date:		